

GENERAL FACT SHEET

BILL NUMBER

11R-8

BRIEF TITLE	APPROVAL DEADLINE	REASON
Resolution adopting a restated § 457(b) deferred		
compensation plan		

DETAILS

POSITIONS/RECOMMENDATIONS

During labor negotiations with the “M” and LCEA unions, the parties agreed to allow a City .5% deferred compensation match for new employees subject to the reduced pension match of 9% - 7%.	Sponsor	Mark Koller, Personnel
	Program Departments, or Groups Affected	
	Applicants/ Proponents	Applicant Mark Koller City Department Personnel Other
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendatio ns	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendatio n	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES <hr/> <hr/> <hr/>
	OPERATIONAL IMPACT ASSESSMENT	<hr/> <hr/> <hr/> <hr/>
	FINANCES	
	COST AND REVENUE PROJECTIONS	<div> COST of total project: \$ COST of this Ordinance/ Resolution \$ </div> <div> RELATED annual operating Costs \$ </div> <div> INCREASE REVENUE EXPECTED/YEAR \$ </div>
	SOURCE OF FUNDS	<div> CITY [Approximately] \$ % \$ % \$ % </div> <div> NON CITY [Approximately] \$ % \$ % \$ % </div>
	BENEFIT COST <input type="checkbox"/> Front Foot Average Assessment <input type="checkbox"/> Square Foot \$ \$	

APPLICABLE DATES:

FACT SHEET PREPARED BY: Don W. Taute, Assistant City Attorney

REVIEW BY:

REFERENCE NUMBER